

# MEMORANDUM OF UNDERSTANDING ON COOPERATION

Between The Office of the Board of Investment, Kingdom of Thailand  
And Wakayama Prefectural Government, Japan

This Memorandum of Understanding (MOU) defines an arrangement between the Office of the Board of Investment of the Kingdom of Thailand, being represented herein by Mr. Narit Therdsteeerasukdi, the Secretary General of the Office of the Board of Investment of the Kingdom of Thailand (BOI) and Wakayama Prefectural Government, Japan, being represented herein by Mr. Kishimoto Shuhei, Governor of Wakayama Prefecture. Hereinafter referred to collectively as the 'Participants' and individually as the 'Participant'.

The Participants hereto desire to enhance a closer communication channel for the mutual benefit of Thailand and Wakayama, Japan, and will cooperate with each other to enhance business and investment promotion activities between the Participants. The Participants have reached the following understanding.

1. Supporting enterprises including SMEs in Thailand and Wakayama to expand global business through business and investment promotion activities such as business matching, seminars, etc.
2. Exchange information on business and investment policies and opportunities, as well as investment promotion procedures.
3. The liaisons of both Participants will be appointed for implementation of this MOU. Osaka office of the BOI will be appointed as the liaison body for BOI side and the Commerce, Industry, Tourism and Labor Department of the Wakayama Prefectural Government will be appointed as the liaison body for the Wakayama Prefectural side.
4. Both Participants will hold talks at least once a year, and periodically exchange ideas for effective implementation of this MOU.
5. Any confidential information received pursuant to this MOU will be handled and protected in accordance with the relevant laws and regulations of each Participant. Such information will not be disclosed or distributed to any third party without prior written consent of the other Participant.
6. This MOU is neither intended to constitute a treaty or a contract nor to be construed as creating a contract or deemed to be a contract of any nature. This MOU does not create any legal obligation or binding commitment on either of the Participants.
7. This MOU will become effective when signed by both Participants and will continue to be in effect until terminated by prior written notification of at least thirty days from one Participant to the other. Amendments to this MOU will only be made by mutual agreement of both Participants.
8. This MOU has been executed by the duly authorized representative of BOI and the Wakayama Prefectural Government on the 18 October 2023, in duplicate, in the English language.

For the Office of the Board of Investment



Mr. Narit Therdsteeerasukdi  
Secretary General of BOI

For the Wakayama Prefectural Government



Mr. Kishimoto Shuhei  
Governor of Wakayama Prefectural  
Government