

MEMORANDUM OF UNDERSTANDING ON PARTNERSHIP

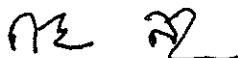
Between The Department of Industrial Promotion,  
The Ministry of Industry, The Kingdom of Thailand  
And The Wakayama Prefectural Government, Japan

This Memorandum of Understanding (MOU) defines an arrangement between the Department of Industrial Promotion, the Ministry of Industry, the Kingdom of Thailand, being represented herein by Mr. Kobchai Sungsitthisawad, the Director General of the Department of Industrial Promotion (DIP) and the Wakayama Prefectural Government, Japan, being represented herein by Mr. Yoshinobu Nisaka, Governor of Wakayama Prefecture. Hereinafter referred to as "Participants".

Both Participants hereto desire to enhance a closer communication channel for the mutual benefit of Thailand and Japan, and will cooperate with each other in promoting partnership between SMEs in Thailand and in Wakayama Prefecture. The Participants have reached the following understanding.

1. Both Participants will jointly support SMEs in Thailand and Wakayama Prefecture to expand new global business.
2. Both Participants will exchange information or views and perform activities agreed in order to establish close relations in the economic sector such as business exchange programs, promotions of industrial cluster linkage for supporting each other so called "Otagai Business Concept", seminar, exhibitions, meetings, etc.
3. The liaisons of both Participants will be appointed for implementation of this MOU. Division of Strategy Planning, Department of Industrial Promotion will be appointed as the liaison body for DIP side and the Commerce, Industry, Tourism and Labor Department, the Wakayama Prefectural Government will be appointed as the liaison body for the Wakayama Prefectural side.
4. Both Participants shall hold talks at least once a year, and periodically exchange ideas for effective implementation of this MOU.
5. This MOU is neither intended to constitute a treaty or a contract nor to be construed as creating a contract or deemed to be a contract of any nature. This MOU does not create any legal obligation or binding commitment on either of the Participants.
6. This MOU will become effective when signed by both Participants and will continue to be in force until terminated by prior written notice of at least thirty days from one Participant to the other. Amendments to this MOU will only be made by mutual agreement of both Participants.
7. This MOU has been executed by the duly authorized representative of DIP and the Wakayama Prefectural Government on the 20th of May 2019, in two copies in English.

For Department of Industrial Promotion




Mr. Kobchai Sungsitthisawad

Director General

Department of Industrial Promotion

For the Wakayama Prefectural Government



Mr. Yoshinobu Nisaka

Governor of Wakayama Prefectural