

MEMORANDUM OF UNDERSTANDING

This MEMORANDUM OF UNDERSTANDING, dated February 27th, 2014 by and between Wakayama Prefectural Government, hereinafter referred to as the "WAKAYAMA PREFECTURE" and the Taiwan-Japan Industrial Collaboration Promotion Office, Taiwan, hereinafter referred to as the "TJPO" (jointly referred to as the "Parties"),

Whereas WAKAYAMA PREFECTURE and TJPO recognize the importance of mutual collaboration in enhancing global competitiveness of Wakayama industry and Taiwan industry, and desire to foster their long-term cooperation with each other;

Have come to the following understanding:

1. WAKAYAMA PREFECTURE and TJPO confirm their intention to:

- (a) Exchange information with each other,
- (b) Make efforts to support business activities operated by corporations and related organizations mutually, in the case that the industry are concerned by the Parties,
- (c) Establish communications channel for exchanging information between the Parties.

2. This MEMORANDUM OF UNDERSTANDING is an expression of cooperative relations or outline of intent and understanding only. It does not establish a joint venture, partnership or any other business between the Parties nor does it commit or obligate either Party to take any of the actions contemplated by this MEMORANDUM OF UNDERSTANDING. Also, it is not intended to create any legal obligations under domestic or international law between the Parties. Therefore, this MEMORANDUM OF UNDERSTANDING shall not be enforceable through any judicial, administrative or extra-judicial procedure. Either party may terminate this MEMORANDUM OF UNDERSTANDING unconditionally at any time.

IN WITNESS WHEREOF, the Parties hereto have caused this MEMORANDUM OF UNDERSTANDING to be signed in duplicate in the English language by their respective authorized representatives.

藤本 陽司

張 啓裕

Fujimoto Yoji

Director General

Commerce, Industry, Tourism and Labour

Department, Wakayama Prefectural

Government of Japan

Chang, Chi-Yu

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